
Press Release

Organizational announcement of Board of Directors and Executive Management Team

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Markus Schalch, JENSEN-GROUP's Chief Financial Officer, has decided to retire from his current position early next year.

Markus Schalch has been a pivotal member of the Executive Management Team since joining JENSEN-GROUP in 2007 as Chief Financial Officer. In that capacity, Markus has significantly contributed to the Group's revenue growth and enhanced profitability. He also played a crucial role in the company's acquisitions, which further cemented JENSEN-GROUP's position as a market leader. Markus's expertise and leadership have been instrumental to the company's strategy and garnered him considerable respect from the Board of Directors, the Executive Management Team and his colleagues and employees all over the world.

The Board of Directors is pleased to announce the appointment of Doga Cagdas as the new Chief Financial Officer, effective October 1, 2024.

Mr. Cagdas, who is presently the Group Chief Financial Officer at AGP Glass, brings a wealth of international experience with different companies, and in a variety of leadership roles in Finance and Administration, Controlling and Audit, Mergers and Acquisitions as well as Sourcing, Purchasing and Supply Chain finance management.

Markus Schalch will continue in his role as CFO until February 2025, while closely working together with Mr. Cagdas to ensure a flawless handover.

Mr. Schalch will remain at the service of the JENSEN-GROUP on a part-time non-executive basis after stepping down.

The Board of Directors as well as the CEO want to express their sincere appreciation and gratitude to Mr. Schalch for his tremendous loyalty and relentless dedication.

Financial calendar

- May 21, 2024, 10,00 AM: Annual Shareholders' meeting.
- August 8, 2024, evening: Half-year results 2024 (August 9, Analysts' meeting).
- November 5, 2024, evening: Trading update Q3 2024.

About the JENSEN-GROUP

The JENSEN-GROUP, listed on Euronext Brussels, assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmentally friendly and innovative products and services that address specific customer needs. The JENSEN-GROUP is the top-of-mind supplier when it comes to sustainable solutions through its CleanTech concept, highly automated material handling solutions as well as groundbreaking new approaches utilizing robotics and AI in industrial laundries. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 22 countries and has distribution in more than 50 countries. As per March 31, 2024, the JENSEN-GROUP employs worldwide 1,879 employees.

(End of press release)

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