

# Press Release

## High revenue and order intake in first quarter of 2024

### HIGHLIGHTS

(in thousands of euro)	Q1 2024	Q1 2023	Variance	%
Orders received	114,939	85,542	29,397	34.4%
Revenue	109,127	97,778	11,349	11.6%

- JENSEN-GROUP's **revenue** of the first quarter amounts to **109.1 million euro**.
- The **order intake** in the first quarter of 2024 represents an amount of **114.9 million euro**, a good start to 2024 for the Group.
- The **operating profit (EBIT)** amounts to **11.2 million euro**, compared to 11.4 million euro in the first quarter of 2023.
- The consolidated result attributable to equity holders amounts to 11.1 million euro and leads to an **Earnings per Share of 1.15 euro per share**, equal to 1.15 euro per share per end of March 2023.

### Share buy-back program

As per March 9, 2023, 113,873 shares were bought back at an average price of 30.07 euro for a total amount of 3.4 million euro. In view of the transaction with Miura, the JENSEN-GROUP suspended its buy-back program. During the extra-ordinary shareholders' meeting of May 16, 2023, the shareholders voted on the cancellation of the treasury shares. On August 10, 2023, the program was re-launched to buy back the remaining 668,027 shares. As at March 31, 2024, 111,636 shares have been bought back at an average price of 34.68 euro for a total amount of 3.9 million euro.

### Outlook

The Group's aim for 2024 is to solidify its market position and profitability level by relentlessly focusing on commercial excellence and manufacturing productivity. The Group will continue to drive customer centricity and sustainable innovation through the development of new products and services via Inwatec ApS, while further enhancing the optimization and digitalization of business processes and applications.

## Financial calendar

- May 21, 2024, 10,00 AM: Annual Shareholders' meeting.
- August 8, 2024, evening: Half-year results 2024 (August 9, Analysts' meeting).
- November 5, 2024, evening: Trading update Q3 2024.

## About the JENSEN-GROUP

The JENSEN-GROUP, listed on Euronext Brussels, assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmentally friendly and innovative products and services that address specific customer needs. The JENSEN-GROUP is the top-of-mind supplier when it comes to sustainable solutions through its CleanTech concept, highly automated material handling solutions as well as groundbreaking new approaches utilizing robotics and AI in industrial laundries. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 22 countries and has distribution in more than 50 countries. As per March 31, 2024, the JENSEN-GROUP employs worldwide 1,879 employees.

(End of press release)

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