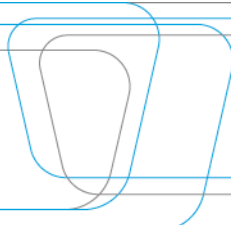


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## Press Release

Half year activity at same level as prior year –  
planned capital decrease

A decorative graphic consisting of several overlapping, light blue, rounded rectangular shapes that resemble a stylized 'W' or a series of connected loops, positioned to the right of the main text.

### Highlights First half year 2012

- Revenue of the first half-year of 2012 amounts to 115,7 million euro, a 1,3% decrease compared to last year.
- Operating profit (EBIT) for the first six months amounts to 9,0 million euro, which is 9,14 % higher than last year.
- Cash flow (EBITDA) for the first half year amounts to 9,7 million euro, a 5,73% increase compared to last year.
- Net profit amounts to 4,9 million euro (Earnings per Share of 0, 61 euro), a decrease of 3,9 % compared to last year.
- Net financial debt amounts to 22,9 million euro and increased by 8,4 million euro compared to December 2011 .
- The Board of Directors resolved to call a special meeting of shareholders to decide, amongst other, to decrease the capital with 12.004.452,00 euro (1,5 euro per share).

## Summary overview

### Income Statement 30/06/2012- 30/06/2011 Non-audited, consolidated key figures

(million euro)	June 30, 2012 6M	June 30, 2011 6M	Change
Revenue	115,7	117,3	-1,34%
EBIT	9,0	8,2	9,14%
Cash flow (EBITDA) <sup>1</sup>	9,7	9,2	5,73%
Financial result	-1,4	-0,8	72,36%
Profit before taxes	7,5	7,4	2,08%
Taxes	-2,6	-2,3	14,93%
Net income continuing operations	4,9	5,1	-3,71%
Result from discontinued operations	0,0	0,0	54,55%
Net income (Group share in the profit)	4,9	5,1	-3,96%
Net cash flow <sup>2</sup>	5,7	6,1	-6,83%

### Balance sheet as of 30/06/2012- 31/12/2011 Non-audited, consolidated key figures

(Mln euro)	June 30, 2012 6M	Dec 31, 2011 12M	Change
Equity	63,5	60,0	5,71%
Net financial debt	22,9	14,5	57,28%
Assets held for sale	5,8	0,4	1401,30%
Total assets	161,4	151,9	6,23%

### Non-audited, consolidated key figures per share

(euro)	June 30, 2012 6M	June 30, 2011 6M	Change
Cash flow from operations (EBITDA) <sup>1</sup>	1,21	1,15	5,22%
Profit before taxes	0,94	0,92	2,17%
Profit after taxes continuing operations (EPS)	0,61	0,64	-4,69%
Net cash flow <sup>2</sup>	0,71	0,76	-6,58%
Equity (June 30, 2012 - December 31, 2011)	7,93	7,50	5,73%
Number of shares (end of period)	8.002.968	8.002.968	
Number of shares (average)	8.002.968	8.002.968	

<sup>1</sup> EBITDA = earnings before interest, taxes, depreciation and amortization; This is operating profit plus depreciation and amounts written off on stocks, trade debtors, impairment losses and provisions for liabilities and charges.

<sup>2</sup> The net cash flow is the net income (Group share in the profit) excluding depreciation, amounts written off on stocks, trade debtors, impairment losses and provisions for liabilities and charges.

### Operating activities

- Revenue
  - Revenue is in line with previous year;
  - Order backlog at June 30, 2012 year on year increased by 9%. Management estimates that approximately 20% of this backlog will not be reflected in the 2012 results but relates to sales in 2013.
  
- EBIT
  - Consolidated EBIT increased from 8,2 million euro to 9,0 million euro (+9,14%) because of tight control on fixed costs, productivity gains and additional release of provisions.

### Other activities

- Total net finance cost amounts to 1,4 million euro. This primarily relates to currency result (-0,7 million euro) and interest charges (-0,4 million euro).
  
- The net tax charges amount to 2,6 million euro.
  
- Compared to December 2011, the net financial debt increased by 8,4 million euro to 22,9 million euro because of higher working capital.

## Outlook

The order backlog as per June 2012 was 9% higher year-on-year. Management estimates that approximately 20% of this backlog will not be reflected in the 2012 results but relates to sales in 2013.

Major risk factors are the volatility in the financial markets affecting the investment decisions of our customers as well as competitive pressure. Other risks are high exchange rate volatility, uncertainty of the future of the euro zone and fluctuating raw material prices, energy and transport costs.

## Capital decrease

At its meeting held on August 27, the Board of Directors resolved to call a special meeting of shareholders. The shareholders' meeting will take place on October 4, 2012 with on the agenda:

- Proposal to decrease the capital with 12.004.452,00 euro or 1,5 euro per share ;
- Prolong the authorization for the board of directors to increase capital under the provisions of authorized capital and the buyback of shares.

## Shareholders' calendar

October 4 , 2012: Special meeting of shareholders

November 12, 2012 (evening): Trading update

December 27, 2012: pay back capital, subject to approval shareholders and payables

March 2013: Full year results 2012 (Analysts' meeting)

May 21, 2013: Shareholders' meeting

## Audit

The statutory auditor has confirmed that the review, which is substantially complete, has not to date revealed any material misstatement in the condensed consolidated interim financial information, and that the accounting data reported in the press release is consistent, in all material respects, with the condensed consolidated interim financial information from which it has been derived.



## Profile

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmental friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 15 countries and has distribution in more than 40 countries. Worldwide, JENSEN-GROUP employs about 1.150 employees.

This press release and the full text of the Interim Financial Information, in accordance with IAS 34 and including the auditor's report on their review, are available on the corporate website [www.jensen-group.com](http://www.jensen-group.com).

(End of press release)

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