

## Press Release

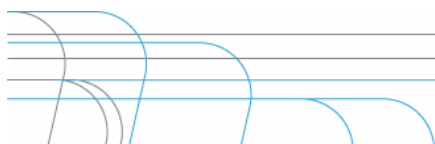
Focus on capacity- and cost reduction lowers the impact of sales decline on profit

Highlights First half year 2009

- Revenue from the continuing operations of the first half-year of 2009 amounts to 92,9 mio euro, a 21,7% decrease compared to last year.
- Operating profit (EBIT) from the continuing operations for the first six months amounts to 6,7 mio euro, which is 49,2% lower than last year.
- Cash flow from continuing operations (EBITDA) for the first half year amounts to 8,7 mio euro, a 43,3% decrease compared to last year.
- Net profit from the continuing operations amounts to 3,4 mio euro (Earnings per Share of 0,42 euro), a decrease of 59,3 % compared to last year.
- Net financial debt from the continuing operations decreased by 9,9 mio euro (-35%) compared to December 2008, and amounts to 18,2 mio euro.

## Summary overview

| Income Statement 30/06/2009 - 30/06/2008<br>Non-audited Consolidated key figures                                                                                                                                                                                                                                                                                                                                                                                               |                   |                   |         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|---------|
| (million euro)                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | June 30, 09<br>6M | June 30, 08<br>6M | Change  |
| Revenue                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 92,9              | 118,7             | -21,74% |
| EBIT                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 6,7               | 13,1              | -49,21% |
| Cash flow from operations (EBITDA) <sup>1</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                | 8,7               | 15,4              | -43,28% |
| Financial result                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1,9               | 1,5               | 29,12%  |
| Profit before taxes                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 4,7               | 11,6              | -59,29% |
| Taxes                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1,3               | 3,3               | -59,35% |
| Net income continuing operations                                                                                                                                                                                                                                                                                                                                                                                                                                               | 3,4               | 8,3               | -59,27% |
| Result from discontinued operations                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0,0               | 0,1               | -59,26% |
| Net income (Group share in the profit)                                                                                                                                                                                                                                                                                                                                                                                                                                         | 3,4               | 8,3               | -58,88% |
| Net cash flow <sup>2</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 5,5               | 10,6              | -48,14% |
| Balance sheet as of 30/06/2009- 31/12/2008<br>Non-audited Consolidated key figures                                                                                                                                                                                                                                                                                                                                                                                             |                   |                   |         |
| (million euro)                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | June 30, 09<br>6M | Dec 31, 08<br>12M | Change  |
| Equity                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 47,7              | 46,5              | 2,44%   |
| Net financial debt                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 18,2              | 28,1              | -35,12% |
| Total assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 147,8             | 163,0             | -9,33%  |
| Non-audited consolidated key figures per share                                                                                                                                                                                                                                                                                                                                                                                                                                 |                   |                   |         |
| (euro)                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | June 30, 09<br>6M | June 30, 08<br>6M | Change  |
| Cash flow from operations (EBITDA) <sup>1</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                | 1,09              | 1,87              | -41,71% |
| Profit before taxes continuing operations                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0,59              | 1,41              | -58,16% |
| Profit after taxes continuing operations (EPS)                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0,42              | 1,01              | -58,42% |
| Net cash flow <sup>2</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0,68              | 1,28              | -46,88% |
| Equity                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 5,93              | 5,47              | 8,41%   |
| Number of shares (end of period)                                                                                                                                                                                                                                                                                                                                                                                                                                               | 8.039.842         | 8.180.072         | 1,74%   |
| Number of shares (average)                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 8.039.842         | 8.248.816         | 2,60%   |
| <p><sup>1</sup> EBITDA = earnings before interest, taxes, depreciation and amortization; This is operating profit plus depreciation and amounts written off on stocks, trade debtors, impairment losses and provisions for liabilities and charges</p> <p><sup>2</sup> The net cash flow is the net income (Group share in the profit) excluding depreciation, amounts written off on stocks, trade debtors, impairment losses and provisions for liabilities and charges.</p> |                   |                   |         |



### Operating activities

- Revenue
  - Revenue decreased due to the lower order intake and fewer big projects;
  - Order backlog at June 30, 2009 year on year decreased by 17%.
  
- EBIT
  - The other income includes a non-recurring item of 1,5 million euro from a dispute settlement.
  - Consolidated EBIT from the continuing operations decreased from 13,1 mio euro to 6,7 mio euro (-49,2%). The lower EBIT is attributable to lower activities;
  
- Restructuring efforts
  - The workforce decreased between December 31, 2008 and June 30, 2009 by 147 FTE (-13%) to 945 Full Time Equivalentents (FTE).

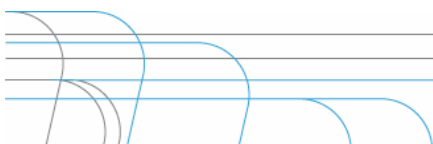
### Other activities

- Total net finance cost amounts to 1,9 mio euro. This primarily relates to interest charges (1,1 mio euro).
- The net tax charges amount to 1,3 mio euro.
- Compared to December 2008, the net financial debt decreased by 9,9 mio euro to a level of 18,2 mio euro.

### Outlook

The order backlog as per June 2009 was down 17% at June 30, 2009 compared with the activity level year on year.

Major risk factors are the economic uncertainty affecting the investment climate, mainly the large project business segment, the decreased order backlog as well as competitive pressures. Other risks are high exchange rate volatility and fluctuating raw material prices, energy and transport costs.





## Shareholders' calendar

November 2009: Trading update

March 2010: Full year results 2009 (Analysts' meeting)

May 18, 2010: Shareholders' meeting

## Profile

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become the preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply **sustainable** single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing **environmental friendly** and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 12 countries and has distribution in more than 50 countries. Worldwide, the JENSEN-GROUP employs approximately 950 employees.

This press release and the full text of the Interim Financial Information, in accordance with IAS 34 and including the auditor's report on their review, are available on the corporate website [www.jensen-group.com](http://www.jensen-group.com).

(End of press release)

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