



Press Release

JENSEN Denmark will acquire local manufacturing business

On October 16, 2023 JENSEN Denmark A/S, a Danish subsidiary of the JENSEN-GROUP, will complete the acquisition of Ole Almeborg A/S, a Danish company that manufactures internal handling equipment for industrial operations.

The transaction will not have a material impact on the consolidated revenue nor profitability of the JENSEN-GROUP. This is an acquisition of a manufacturing facility that will enable the company to expand its production capacity on the Danish Isle of Bornholm.

“Increasing production capacity in Denmark will strengthen our position as the leading supplier of heavy-duty laundry equipment and automation worldwide” says Jesper M. Jensen, CEO of the JENSEN-GROUP.

About Ole Almeborg A/S

Ole Almeborg A/S is a family business located in Hasle, Bornholm, founded by Ole Almeborg in 1967, and now managed by the second-generation CEO Michael Almeborg. The company manufactures both manual and electric internal transport equipment and is known for both the high quality and ergonomics of its solutions.

Ole Almeborg A/S has production space of over 5000 sq. meters, and approximately 70 employees.



About the JENSEN-GROUP

The JENSEN-GROUP, listed on Euronext Brussels, assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmentally friendly and innovative products and services that address specific customer needs. The JENSEN-GROUP is the top-of-mind supplier when it comes to sustainable solutions through its CleanTech concept, highly automated material handling solutions as well as groundbreaking new approaches utilizing robotics and AI in industrial laundries. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 23 countries and has distribution in more than 50 countries. As per August 31, 2023, the JENSEN-GROUP employs worldwide 1,709 employees.

(End of press release)

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