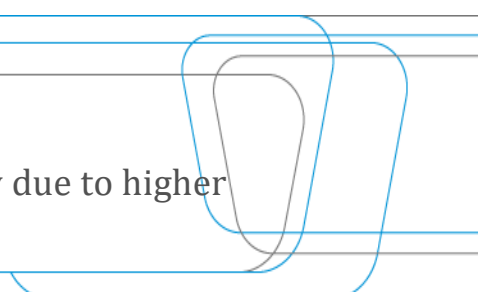


Under Embargo until November 10, 2022 - 17.40 CET
Regulated information

Press Release

Strong revenue growth with lower profitability due to higher production costs and supply chain disruptions.

A decorative graphic consisting of several overlapping, rounded blue lines that form a stylized, abstract shape on the right side of the page.

Trading update Q3 2022

- Revenue increased in the first 9 months by 35.2% to 247 million euro, compared to 182.7 million euro over the same period last year.
- The orders received increased by 25.2% compared to the same period last year, with several price increases introduced to compensate for our rising costs.

Outlook

Due to the continued impact of higher production costs and supply chain disruptions we expect to end the year with an EBIT in the range of 18 to 22 million euro.

Financial calendar

- March, 2023: Full year results 2022 (Analysts' meeting).
- May, 2023: Annual Shareholders' meeting.



Profile

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmentally friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. JENSEN-GROUP has operations in 23 countries and has distribution in more than 50 countries. As per September 30, 2022, JENSEN-GROUP employs worldwide 1,520 employees.

(End of press release)

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