



Under Embargo until 15/05/2017 17.40 CET  
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## Press Release

### Trading update 1<sup>st</sup> quarter 2017

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Revenue during Q1 was 82.5 million euro, 3.2% higher compared to the same period in 2016.

The order backlog at the end of March 2017 was 28.0% higher than at the end of March 2016. Taking into account the equipment already produced by the end of the first quarter, the production backlog is 24.5% higher than last year. Management estimates that approximately 19.8% of this production backlog relates to sales in 2018 and later.

Based on the above, JENSEN-GROUP expects a first half-year revenue to be higher than last year. The intense competition on large projects and costs associated with the investments in capacity expansion, new products and the sales force impact our profitability. As in previous years, the Group does not provide full year guidance. The most important risk factors remain rapid changes in demand, availability of financing to our customers, high exchange rate volatility and fluctuating raw material, energy and transport prices.



### Other activities

On February 1, 2017 JENSEN-GROUP decided to acquire one of its major German suppliers. This backward integration improves our ability to control the quality and react more quickly to market conditions. As this transaction represents only a change of supplier, it does not have a material impact on the Company's consolidated figures.

### Financial information

	In MEUR	2017	2016
Revenue Q1		82.5	79.9

### Dividend payment

JENSEN-GROUP has a dividend policy of distributing 0.25 euro per share unless the results and/or the financial position do not allow payment of a dividend. Moreover, for the year 2016, the Board proposes to the Annual Shareholders' meeting to approve a supplemental dividend of 0.25 euro per share based on the excellent results of 2016. Subject to approval by the Annual Shareholders' meeting of May 16, 2017, the share will trade ex-coupon as of May 29, 2017 and the dividend will be payable as from May 31, 2017 at the counters of KBC bank upon presentation of coupon n°12.

### Financial calendar

- May 16, 2017: 10.00 am: General Shareholders' meeting and Special Shareholders' meeting at JENSEN-GROUP Headquarters, Ghent.
- August 10, 2016 (evening): Half year results 2017 (Analyst Meeting August 11, 2017).



## Profile

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmental friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 24 countries and has distribution in more than 40 countries. Worldwide, JENSEN-GROUP employs about 1,600 employees.

This press release is also available on the corporate website [www.jensen-group.com](http://www.jensen-group.com).

(End of press release)

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