



Press Release

JENSEN acquires distribution in Sweden

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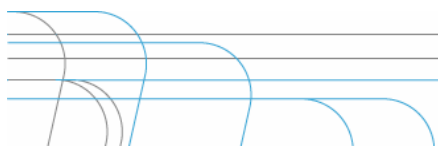
The JENSEN-GROUP acquires the heavy-duty activities of its long-standing distributor Maskin AB Sipano in Sweden.

The JENSEN-GROUP will be taking over the Jensen machinery distribution, the service of its equipment in Sweden and approximately 12 employees.

“As the markets are changing and our customers are demanding a one stop shop experience, we are moving closer to our customers in Sweden. We will maintain the highly qualified staff and look forward to add the heavy-duty experience to our company.” says Jesper M. Jensen.

“Maskin AB Sipano was the first JENSEN distributor and we have enjoyed working together for more than 50 years. I am sure that the JENSEN-GROUP will bring the distribution to the next level” says Mr. Richard Björklund, owner of Maskin AB Sipano.

Revenues will remain nearly unchanged, as revenues from Jensen machinery sold in Sweden are already included in the consolidated figures.

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Profile JENSEN-GROUP

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become the preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmental friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 13 countries and has distribution in more than 50 countries. Worldwide, the JENSEN-GROUP employs about 1.000 employees.

This press release is also available on the corporate website www.jensen-group.com.

(End of press release)

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