



15/01/2016

Press Release

JENSEN-GROUP acquires participation in TOLON

A decorative graphic consisting of several overlapping, light blue, rounded rectangular shapes that resemble stylized outlines of laundry equipment or a logo, positioned on the right side of the page.

The JENSEN-GROUP has entered into an agreement to acquire up to 49% of TOLON GLOBAL Makina Sanyı ve Tikaret Sirketi A.S. (TOLON), a privately held company that manufactures and markets stand-alone laundry equipment as well as distributes JENSEN equipment and solutions in Turkey. JENSEN-GROUP has acquired a 30% participation in TOLON and agreed to acquire up to 49% during the coming three years. Closing of the transaction of the acquisition is January 29, 2016.

JENSEN and TOLON have been working together for five years as TOLON is representing the full JENSEN heavy-duty product range in the growing Turkish market. Furthermore, in 2015 JENSEN entered into an agreement with TOLON for JENSEN labelled stand-alone washer extractors and dryers. These machines complement the heavy-duty JENSEN product range when offering turn-key projects as well as ancillary equipment for most JENSEN heavy-duty customers.

TOLON is currently in the process of setting up a network of independent TOLON distributors in order to cater for the commercial laundry market. TOLON has become the market leader in Turkey in both the commercial and heavy-duty market and is now ready with a differentiated product range to develop the EU market. In 2015, TOLON setup a representation office, TOLON Europe, in Ghent, Belgium.



“TOLON has developed a stand-alone washer extractor and dryer which is in line with the JENSEN quality and performance standards, we started selling the first machines in 2010 and we have been impressed by the products and the company. Acquiring a participation is to confirm our commitment to the people and owners of TOLON. We expect great things for TOLON in the future” says CEO Jesper Munch Jensen.

“We have invested heavily in making TOLON a state of the art manufacturer making laundry equipment that lives up to the highest standards, together with JENSEN we will be able to cater for the heavy-duty market through the existing global JENSEN distribution system” says CEO Ömer Tolon.

About the JENSEN-GROUP

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. JENSEN-GROUP is able to plan, develop, manufacture, install and service everything from single machines and processing lines to complete turn-key solutions. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 21 countries and has distribution in more than 40 countries. Worldwide, JENSEN-GROUP employs about 1,360 employees.

About TOLON

Every day, laundries use TOLON technologies to satisfy their needs for hygienically clean and perfectly finished linen. TOLON has been supplying stand-alone washer extractors, drying tumblers, ironing and folding machinery for nearly 80 years. In 1967, TOLON started producing industrial laundry equipment. TOLON operates a state-of-the art manufacturing facility at their Headquarters in Izmir, Turkey, and produces machines that have been designed with focus on quality, optimization of resources and operational efficiency. Equipped with modern production technology, the factory follows the principles of lean manufacturing. As a family-owned company, TOLON feels particularly committed to sustainability. In 2014 Tolon realized an annual turnover of 30 million Turkish Liras. For more information, please refer to www.tolon.com



Profile

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmental friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 21 countries and has distribution in more than 40 countries. Worldwide, JENSEN-GROUP employs about 1,360 employees.

This press release is also available on the corporate website www.jensen-group.com.

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