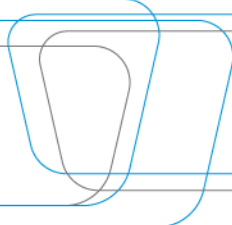




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Regulated information

Press Release

JENSEN-GROUP reports high activity during first quarter

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Trading update 1st quarter 2016

Revenue during Q1 was 79.9 million euro, 7.8% higher compared to the same period in 2015.

The order backlog at the end of March 2016 was 17.6% higher than at the end of March 2015. Taking into account the equipment already produced by the end of the first quarter, the production backlog is 32% higher than last year. Management estimates that approximately 15% of this backlog relates to sales in 2017 and later.

Based on the above, JENSEN-GROUP expects a first half-year revenue to be in line with last year. The intense competition on large projects and costs associated with the investments in capacity expansion, new products and the sales force will impact our profitability. As in previous years, the Group does not provide full year guidance. The most important risk factors remain rapid changes in demand, availability of financing to our customers, high exchange rate volatility and fluctuating raw material, energy and transport prices.



Financial information

	In MEUR	2016	2015
Revenue Q1		79.9	74.1

Dividend payment

JENSEN-GROUP has a dividend policy of distributing 0.25 euro per share annually unless the results and/or the financial position do not allow payment of a dividend. Moreover, for the year 2015, the Board proposes to the Annual Shareholders' meeting to approve a supplemental dividend of 0.15 euro per share based on the excellent results of the year. Subject to approval during the Annual Shareholders' Meeting of May 12, 2016, the share will trade ex-coupon as of May 25, 2016 and dividend will be payable as from May 27, 2016 at the counters of KBC bank upon presentation of coupon n°11.

Share buy-back

The Board of Directors of November 14, 2013 decided to implement a share repurchase programme to buy back maximum 800,300 of its shares. The shares are bought at the stock exchange by an investment bank mandated by the Board of Directors. The buy-back mandate expires on October 4, 2017. As per March 31, 2016, JENSEN-GROUP holds 183,969 treasury shares.

Financial calendar

- May 12, 2016:10.00 am: General Shareholders' meeting and Special Shareholders' meeting at JENSEN-GROUP Headquarters, Ghent.
- August 18, 2016 (evening): Half year results 2016 (Analyst Meeting August 19, 2016).



Profile

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become the preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmental friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 21 countries and has distribution in more than 40 countries. Worldwide, JENSEN-GROUP employs about 1,500 employees.

This press release is also available on the corporate website www.jensen-group.com.

(End of press release)

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