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Press Release

JENSEN-GROUP reports Q3 revenue according to expectation

Trading update 3rd quarter 2013

Year-to-date revenues amount to 171.7 mio euro versus 169,7 mio euro in 2012; 1.2% above the comparable number for the same period of 2012.

Revenues during Q3 stand alone were 48.2 mio euro, 10.8% below the comparable number for the same period of 2012 which was exceptionally high.

The current order backlog at the end of September 2013 is 17% lower as at the end of September 2012. At the end of June 2013, the order backlog was 34% lower compared to the backlog at June 2012. Based on this, management expects the full year revenue to be in line with prior year. As disclosed in March 2013, the EBIT of 2012 included a non-recurring income of 1.9 million euro, mainly resulting from the sale of fixed assets in Switzerland (0.9 million euro) and from the release of provisions.

Share buy-back

The Board of Directors of November 14, 2013 decided to implement a share repurchase programme to buy back maximum 800.300 or 10% of its shares. The shares will be bought at the stock exchange by an investment bank mandated by the Board of Directors. The buy-back mandate expires on October 4, 2017.

Shareholders' calendar

March 2014: Full year results 2013 (Analysts' meeting) May 20, 2014: Shareholders' meeting



Profile

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmental friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 18 countries and has distribution in more than 40 countries. Worldwide, JENSEN-GROUP employs about 1.140 employees.

This press release is also available on the corporate website www.jensen-group.com. (End of press release)

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