

Press Release

Growing activities in an investment year



Year-to-date revenues amount to 238.9 MEUR versus 218.2 MEUR in 2015; 9.5% above the comparable number for the same period of 2015.

Thanks to a high production backlog at the beginning of Q3, revenues during Q3 stand alone were 74.4 MEUR or 10.2% above the comparable number for the same period of 2015.

The current order backlog at the end of September 2016 is 35.4% higher than at the end of September 2015. Management estimates that approximately 38% of this order backlog relates to revenues in 2017.

Based on this, management expects the full year revenue to be above prior year.

As we said in August, the intense competition on large projects and further investments in production capacity, sales force and product development in preparation for growth, will continue to hold back further increases in profitability.

The most important risk factors remain rapid changes in demand, availability of financing to our customers, high exchange rate volatility and fluctuating raw material, energy and transport prices.



Other activities

On January 29, 2016 JENSEN-GROUP acquired an equity stake of 30% in TOLON GLOBAL MAKINA Sanyi Ve Tikaret Sirketi A.S., Turkey, and agreed to acquire in total an additional 19% of the shares over the coming three years.

In March 2016 JENSEN-GROUP opened a Sales and Service Center in Denmark.

On July 1, 2016 JENSEN-GROUP took over the activities of its distributor in Norway.

The JENSEN-GROUP and ABS Laundry Business Solutions join forces by forming a new company, Gotli Labs AG, with the aim of consolidating the data management in heavy-duty laundries. Both companies have been offering similar applications for productivity management: JENSEN Cockpit provides real-time information to overview and track-and-trace the entire laundry process together with a wide range of production statistics, and the Production Information Management System (PIMS) by ABS helps to increase the efficiency of available resources by planning and measuring staff and equipment. Gotli Labs AG integrates these two products into one solution for production management. Gotli Labs AG will operate independently from ABS Laundry Business Solutions and the JENSEN-GROUP.

Comparable financial information

	In MEUR	2016	2015
Revenue stand-alone Q1		79.9	74.1
Revenue stand-alone Q2		84.5	76.5
Revenue stand-alone Q3		74.4	67.6
Year-to-date revenue		238.9	218.2

Shareholders' calendar

March 15, 2017: Full year results 2016 (Analysts' meeting)

May 15, 2017: Q1 trading update

May 16, 2017: 10 a.m. Annual Shareholders' Meeting



Profile

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmental friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 22 countries and has distribution in more than 40 countries. Worldwide, JENSEN-GROUP employs about 1,520 employees.

This press release is also available on the corporate website www.jensen-group.com.

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